



## COLORADO VACATION RENTALS, LLC RENTAL MANAGEMENT AGREEMENT ADDENDUM

Further to the Rental Management Agreement dated \_\_\_\_\_ between Colorado Vacation Rentals, LLC., as Manager, and \_\_\_\_\_ as Owner, with respect to unit #\_\_\_\_, the complex known as: \_\_\_\_\_, in \_\_\_\_\_, Colorado, the undersigned agree as follows:

### A. Owner Referral Bookings and Commissions are in affect for the term of the owner's participation in the Rental Management Agreement. The Owners Referral Program is as follows:

1. Owner referral to their **OWN UNIT** – **Discount for Guest**
  - Owner instructs the guest to ask for their suite and say “I have an owner referral card from *Owner Name* (ON402)!”
  - **Guest Receives a 10% discount** off the owner's unit
  - Owner does not lose position in the rental rotation
  - Owner does not receive additional commission
  
2. Owner referral to their **OWN UNIT** – **10% Additional Commission to Owner**
  - Owner instructs the guest to ask for their suite and say “I have an owner referral card from *Owner Name* (ON402)!”
  - **Owner receives an additional 10% commission**
  - Owner does not loose position in the rental rotation
  - Guest does NOT receive a discount
  
3. Owner Referral to **ANY** Colorado Vacation Rentals, LLC Property (includes Keystone, CO and Steamboat, CO)
  - Guest makes a reservation, stating the name of the owner from whom the referral came and their referral code. If the referral owner's unit is not vacant during the period requested:
  - Unit assignment occurs as per the rental rotation.
  - **No Discount to guest** (guest pays full rate)
  - **Owner who made referral gets a 10% commission\***
    - \* All commissions to the owners are paid on the normal quarterly payment period.

This addendum forms a part of and is subject to the terms and conditions set out in the Rental Management Agreement. The Rental Management Agreement, as amended by this Addendum, remains in full force and effect, and all terms and conditions in the Rental Management Agreement remain the same, except to the extent expressly amended by this addendum.

**By the Manager**

**By the Owner**

**Colorado Vacation Rentals, LLC**

**By:** \_\_\_\_\_

\_\_\_\_\_  
Authorized Signature

Its: Managing Member

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Witness

Absolute Luxury At An Absolute Discount!